

**Final Terms dated 8 April 2011**

**Credit Suisse AG**

acting through its London Branch

**“Mediolanum MedPlus Certificate Double Opportunity Key Euro 19”**

**Return Securities due 2017**

linked to the EURO STOXX 50 Index, S&P 500 Index and Nikkei 225 Index (the “**Securities**”)

Series ART0630

issued pursuant to the Yield Option Securities and Return Option Securities Base Prospectus (BPCS-4)

as part of the **Structured Products Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus (BPCS-4) dated 17 August 2010 as supplemented on 3 November 2010, 24 February 2011 and 6 April 2011 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in Italy of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Certificates and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2010 relating to the Issuer’s Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 17 August 2010 (BPCS-4) relating to Yield Option Securities and Return Option Securities (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

1	Issuer:	Credit Suisse AG, acting through its London Branch
2	Series Number:	ART0630
3	Tranche Number:	Not Applicable
4	Applicable General Terms and Conditions:	Certificates
5	Type of Security:	Return Securities
6	Specified Currency or Currencies:	euro (“ <b>EUR</b> ”)
7	Aggregate Nominal Amount/Number of Securities:	Up to 30,000 Securities (equivalent to EUR 30,000,000)
	(i) Series:	1
	(ii) Tranche:	Not Applicable

8	Issue Price:	EUR 1,000 per Security
9	Specified Denomination/Nominal Amount:	EUR 1,000
10	Issue Date:	31 May 2011
11	Initial Trade Date:	31 March 2011
12	Maturity Date:	31 May 2017, provided that if the Final Fixing Date is deferred to a later date, the Maturity Date will be the later of 31 May 2017 and the third Currency Business Day after the Final Fixing Date.
13	Interest Basis / Premium Basis:	Not Applicable
14	Payout Basis:	Applicable (further particulars below)
15	Redemption/Payment Basis:	Equity Index-linked
16	Put/Call Options:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST, PREMIUM AND PAYOUT**

17	<b>Fixed Rate Provisions</b>	Not Applicable
18	<b>Floating Rate Provisions</b>	Not Applicable
19	<b>Premium Provisions</b>	Not Applicable
20	<b>Payout Provisions</b>	Applicable
	(i) Payout:	If on a Payout Observation Date, the Level (with regard to the Valuation Time) of each Underlying Asset is (i) at or above the High Payout Threshold (110 per cent.) of the Strike Price of the relevant Underlying Asset, the Payout per Security will be: Nominal Amount x 9.25 per cent. or (ii) at or above the Low Payout Threshold (100 per cent.) of the Strike Price, the Payout per Security will be: Nominal Amount x 4.625 per cent., and payable on the Payout Date (corresponding to the relevant Payout Observation Date), otherwise the Payout will be zero.
	(ii) Payout Cap:	Not Applicable
	(iii) Payout Floor:	Not Applicable
	(iv) Payout Dates:	Five Currency Business Days following the relevant Payout Observation Date, except for the final Payout Date which will be the Maturity Date.
	(v) Payout Threshold:	High Payout Threshold: 110 per cent. Low Payout Threshold: 100 per cent.
	(vi) Payout Observation Date(s):	24 May each year, from and including, 24 May 2012 to and including 24 May 2016 and the Final Fixing Date.
	(vii) Payout Observation Period:	Not Applicable
	(viii) Memory Payout:	Not Applicable
	(ix) Payout Call:	Not Applicable

(x) Payout Put:	Not Applicable
(xi) Knock-in Payout Cut Off:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

21	Redemption Option:	Redemption Option 3 applicable:  (a) If no Knock-in Event has occurred, the Redemption Amount Percentage multiplied by the Nominal Amount; or  (b) If a Knock-in Event has occurred, the Knock-in Amount.  "Knock-in Amount" means an amount calculated in accordance with the following formula:  Nominal Amount x Final Price/Strike Price  - FX Adjusted: Not Applicable
22	Redemption Amount Percentage:	100 per cent. of the Nominal Amount per Security (which shall be equal to the Specified Denomination)
23	Redemption Amount Cap:	Not Applicable
24	Redemption Amount Floor:	Not Applicable
25	Initial Averaging Dates:	Not Applicable
26	Initial Setting Date:	31 May 2011
27	Final Averaging Dates:	Not Applicable
28	Final Fixing Date:	24 May 2017
29	Final Price:	The Level (with regard to the Valuation Time) of Underlying Asset <sub>1</sub> on the Final Fixing Date.
30	Strike Price:	The Level (with regard to the Valuation Time) of Underlying Asset <sub>1</sub> on the Initial Setting Date.
31	<b>Lock-in Provisions</b>	Not Applicable
32	<b>Knock-in Provisions</b>	Applicable  Knock-in Amount calculation: notwithstanding the definition of "Knock-in Amount" in the Terms and Conditions, the Knock-in Amount shall be calculated in respect of Underlying Asset <sub>1</sub> only.  Knock-in Event: The Level (with regard to the Valuation Time) of Underlying Asset <sub>1</sub> in respect of the Knock-in Observation Date is below the Knock-in Barrier.  Knock-in Barrier: 20 per cent.  Knock-in Barrier (2): Not Applicable  Knock-in Observation Date(s): Final Fixing Date  Knock-in Observation Period: Not Applicable  Knock-in Final Price: Not Applicable
33	<b>Trigger Redemption:</b>	Not Applicable

	<b>Physical Settlement Provisions:</b>	Not Applicable
34	Details relating to Instalment Securities:	Not Applicable
35	Put Option:	Not Applicable
36	Call Option:	Not Applicable
37	Settlement Currency: <i>(currency in which payment will be made)</i>	The Specified Currency

#### UNDERLYING ASSETS

38	<b>List of Underlying Assets</b>		
	i Underlying Asset <sub>i</sub>	Weighting <sub>i</sub>	Composite <sub>i</sub>
	1 EURO STOXX 50 Index	Not Applicable	Not Applicable
	2 S&P 500 Index	Not Applicable	Not Applicable
	3 Nikkei 225 Index	Not Applicable	Not Applicable
39	<b>Equity-linked Securities</b>	Not Applicable	
40	<b>Equity Index-linked Securities</b>	Applicable	
	(i) Index:	EURO STOXX 50 Index	
	Bloomberg code:	SX5E <Index>	
	Information Source:	www.stoxx.com	
	Required Exchanges:	As per the Asset Terms	
	Related Exchange:	All Exchanges	
	Disruption Threshold:	20 per cent.	
	Jurisdictional Event:	Not Applicable	
	Jurisdictional Event Jurisdiction(s):	Not Applicable	
	Additional Disruption Events:		
	Change in Law:	Applicable, provided that, the definition of "Change in Law" in Asset Term 1 shall be deemed replaced with the following:	
		"Change in Law" means that, on or after the Issue Date of the relevant Securities, (A) due to the adoption of or any change in any applicable law (including, without limitation, any tax law), rule, regulation or order, any regulatory or tax authority ruling, regulation or order or any regulation, rule or procedure of any exchange (an " <b>Applicable Regulation</b> "), or (B) due to the promulgation of or any change in the interpretation by any court, tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority), the Issuer determines that it has or will become illegal or contrary to any Applicable Regulation for it, any of its affiliates or any entities which are relevant to the Hedging Arrangements to hold, acquire or dispose of Hedge Positions relating to any securities comprised in the	

	Index.
	Hedging Disruption: Not Applicable
	Increased Cost of Hedging: Not Applicable
(ii)	Index: S&P 500 Index
	Bloomberg code: SPX <Index>
	Information Source: www.standardandpoors.com
	Required Exchanges: As per the Asset Terms
	Related Exchange: All Exchanges
	Disruption Threshold: 20 per cent.
	Jurisdictional Event: Not Applicable
	Jurisdictional Event Jurisdiction(s): Not Applicable
	Additional Disruption Events:
	Change in Law: Applicable, provided that, the definition of "Change in Law" in Asset Term 1 shall be deemed replaced with the following: <p><b>"Change in Law"</b> means that, on or after the Issue Date of the relevant Securities, (A) due to the adoption of or any change in any applicable law (including, without limitation, any tax law), rule, regulation or order, any regulatory or tax authority ruling, regulation or order or any regulation, rule or procedure of any exchange (an "<b>Applicable Regulation</b>"), or (B) due to the promulgation of or any change in the interpretation by any court, tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority), the Issuer determines that it has or will become illegal or contrary to any Applicable Regulation for it, any of its affiliates or any entities which are relevant to the Hedging Arrangements to hold, acquire or dispose of Hedge Positions relating to any securities comprised in the Index.</p>
	Hedging Disruption: Not Applicable
	Increased Cost of Hedging: Not Applicable
(iii)	Index: Nikkei 225 Index
	Bloomberg code: NKY <Index>
	Information Source: www.nni.nikkei.co.jp
	Required Exchanges: As per the Asset Terms
	Related Exchange: All Exchanges
	Disruption Threshold: 20 per cent.
	Jurisdictional Event: Not Applicable
	Jurisdictional Event Jurisdiction(s): Not Applicable

	Additional Disruption Events:	
	Change in Law:	Applicable, provided that, the definition of “Change in Law” in Asset Term 1 shall be deemed replaced with the following:
		<p>“<b>Change in Law</b>” means that, on or after the Issue Date of the relevant Securities, (A) due to the adoption of or any change in any applicable law (including, without limitation, any tax law), rule, regulation or order, any regulatory or tax authority ruling, regulation or order or any regulation, rule or procedure of any exchange (an “<b>Applicable Regulation</b>”), or (B) due to the promulgation of or any change in the interpretation by any court, tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority), the Issuer determines that it has or will become illegal or contrary to any Applicable Regulation for it, any of its affiliates or any entities which are relevant to the Hedging Arrangements to hold, acquire or dispose of Hedge Positions relating to any securities comprised in the Index.</p>
	Hedging Disruption:	Not Applicable
	Increased Cost of Hedging:	Not Applicable
41	<b>Commodity-linked Securities</b>	Not Applicable
42	<b>Commodity Index-linked Securities</b>	Not Applicable
43	<b>Fund-linked Securities</b>	Not Applicable
44	<b>FX-linked Securities</b>	Not Applicable
45	<b>FX Index-linked Securities</b>	Not Applicable
46	<b>Inflation Index-linked Securities</b>	Not Applicable
47	<b>Interest Rate Index-linked Securities</b>	Not Applicable
48	<b>Cash Index-linked Securities</b>	Not Applicable
49	Valuation Time:	The time with reference to which the Sponsor calculates the closing level of the relevant Index.
50	Adjustments Convention: <i>(for the purposes of Asset Term 2)</i>	For the purposes of Asset Term 2, (a) if a day in respect of which an Index Level is to be determined is not a Scheduled Trading Day for an Index then such day shall be postponed to the next day that is a Scheduled Trading Day for all Indices, or (b) if a day in respect of which an Index Level is to be determined is a Disrupted Day for an Index then such day shall be postponed to the first succeeding Scheduled Trading Day that is not a Disrupted Day for that Index, unless each of the

eight Scheduled Trading Days immediately following the original date on which the Index Level was due to be determined, is a Disrupted Day for that Index. In that case, (i) that eighth Scheduled Trading Day shall be deemed to be the day on which the Index Level will be taken notwithstanding the fact that such day is a Disrupted Day and (ii) the Issuer shall determine the Index Level as of the Valuation Time on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating that Index last in effect prior to the occurrence of the first such Disrupted Day using the Exchange-traded or quoted price as of the Valuation Time on that eighth Scheduled Trading Day of each security comprised in the Index (or, if the Issuer determines that an event giving rise to a Disrupted Day has occurred in respect of the relevant security on that eighth Scheduled Trading Day, its good faith estimate of the value of the relevant security as of the Valuation Time on that eighth Scheduled Trading Day).

#### GENERAL PROVISIONS

51	Form of Securities: <i>(Not Applicable if Certificates General Terms and Conditions apply)</i>	Not Applicable
52	Financial Centre(s):	Not Applicable
53	Minimum Transferable Number of Securities:	Not Applicable
54	Transferable Number of Securities:	1 (EUR 1,000)
55	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i>	None
	(ii) Admission to trading:	Not Applicable
56	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	Not Applicable
57	Security Codes and Ticker Symbols:	
	ISIN Code:	CH0128129829
	Common Code:	Not Applicable
58	Clearing and Trading:	
	Clearing System(s) and any relevant	Euroclear Bank S.A./N.V. and Clearstream Banking,

	identification number(s):	S.A., Luxembourg
	Delivery of Securities:	Delivery against payment
	Minimum Trading Lot:	1 (EUR 1,000)
59	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent/Principal Certificate Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
60	Co-Structurer:	Not Applicable
61	Dealer(s):	Credit Suisse International
62	Additional steps that may only be taken following approval by Extraordinary Resolution:	Not Applicable
63	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
64	Additional Provisions:	Not Applicable



## PART B – OTHER INFORMATION

### Terms and Conditions of the Offer

- |   |  |  |
|---|--|--|
| 1 | Offer Price:   | The Offer Price will be equal to the Issue Price.  |
| 2 | Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: | Up to 30,000 Securities<br>To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.   |
| 3 | Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:  | The offer of the Securities is conditional on their issue.<br><br>Right to cancel: The offer may be cancelled if the Issuer and the entity responsible for the placement ( <i>Responsabile del Collocamento</i> ) deem, in their reasonable judgement, that the occurrence of extraordinary events which have a negative impact on the national or international political, financial, economic and legal situation or the occurrence of a material adverse effect on the financial or economic situation of the Issuer and/or of the group of the Issuer may prejudice the offer.<br><br>In the case of cancellation, the Distributor will not receive any distribution fee in relation to the cancelled offer notwithstanding that the Issuer and the Distributor shall pay their costs and expenses born until the cancellation of the offer. |
| 4 | The time period during which the offer will be open:   | From, and including, 8 April 2011 to, and including, 18 May 2011.<br><br>The Issuer may decide to terminate the Offer Period early in the event that the subscriptions of the Securities reach the total amount of the offer before the end of the Offer Period.<br><br>The Issuer may, with the Distributor's consent, terminate the offer before the end of the Offer Period (regardless of subscription of the Aggregate Nominal Amount) or extend the Offer Period.  |
| 5 | Description of the application process:  | Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.  |
| 6 | Details of the minimum and/or maximum amount of application:   | The minimum number of Securities each individual investor may subscribe for is 2 Securities (EUR 2,000).   |


7	Details of the method and time limits for paying up and delivering the Securities:	<p>Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor.</p> <p>The Securities will be issued on the Issue Date against payment to the Issuer by the Distributor of the aggregate subscription moneys. Each investor will be notified by the Distributor of the settlement arrangements in respect of the Securities at the time of such investor's application.</p>
8	Manner in and date on which results of the offer are to be made public:	The results of the offer will be published on the website of the Distributor ( <a href="http://www.bancamediolanum.it">www.bancamediolanum.it</a> ) on or around the Issue Date.
9	Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
10	Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
11	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	<p>The Issuer will pay a fee to the Distributor in connection with the Offer of up to 10.20 per cent. of the Specified Denomination per Security, based on the number of Securities purchased. As of the Initial Trade Date, the fee for the first 5,000 Securities purchased will be 7.50 per cent.</p> <p>The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.</p>
12	Name(s) and address(es), to the extent known to the Issuer, of the placers (" <b>Distributors</b> ") in the various countries where the offer takes place.	<p>Banca Mediolanum S.p.A</p> <p>Via F. Sforza</p> <p>Palazzo Meucci</p> <p>20080 Basiglio</p> <p>Milano 3 (MI)</p> <p>Italy</p>
13	Market-Maker:	Not Applicable
14	Market-making agreement with the Issuer:	No

**Liability for the offer:** Any offers made by the Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the Distributor of Securities.

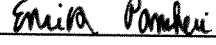
## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: 

Duly authorised

By:  ENRICA PANCHERI

Duly authorised

## Index Disclaimers

### EURO STOXX 50 Index

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In addition, NIKKEI gives no assurance regarding any modification or change in any methodology used in calculating the Nikkei 225 Stock Average and is under no obligation to continue the calculation, publication and dissemination of the Nikkei 225 Stock Average.

### **Issuer Rating**

Credit Suisse AG has been assigned the following long term ratings:

Moody's Investors Service:	Aa1
Standard & Poor's Rating Services:	A+
Fitch Rating Limited:	AA-

