



Notice of withdrawal right in accordance with art. 95-bis, 2° of the Italian Act D.Lgs. 58/98

Notice is given to the subscribers of notes issued by ING Bank N.V. under the name "Mediolanum MedPlus Certificate Express Special Coupon 8" (ISIN code XS0562340553) (the "**Notes**") that on 29 November 2010 ING Bank N.V. has published, through deposit with the *Autoriteit Financiële Markten* (AFM), a fourth supplement to its base prospectus relating to the EUR 50,000,000,000 Global Issuance Programme of 23 February 2010 (the "**Base Prospectus**"). Such supplement is published in order to allow the issuer to begin offering ING Turbo Certificates in France and have them listed on Euronext Paris; it has been recognised in Italy in accordance with art. 11 co. 3 of the 11971/99 Consob Regulations (passporting).

Notice is given that in accordance with art. 95-bis, 2° of the Italian Act D.Lgs. 58/98, investors having already entered an acquisition or subscription order for the Notes have the right to withdraw their acceptance within two working days commencing from the date of publication of this Notice.

This Notice may be obtained free of charge with ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, and is also made available on the ING website www.structuredproducts.ing.com and on the website of the Lead Manager Banca Mediolanum S.p.A. www.bancamediolanum.it.

Amsterdam, 30 November 2010

ING Bank N.V.