



Notice of withdrawal right in accordance with art. 95-bis, 2° of the Italian Act D.Lgs. 58/98

Notice is given to the subscribers of Certificates to be issued by ING Bank N.V. under the name 6 Year Non-Capital Protected “Mediolanum MedPlus Certificate Coupon 9” (ISIN code XS0514481547) (the “**Certificates**”) pursuant to a €50,000,000,000 Global Issuance Programme that on 22 July 2010 ING Bank N.V. has published, through deposit with the Autoriteit Financiële Markten (AFM), Amended and Restated Final Terms.

The changes brought to the Amended and Restated Final Terms of 15 July 2010 concern the insertion of the following sentence in Part A – Contractual Terms:

“In relation to any non-exempt offer of the Notes made in Italy prior to the date of publication of this Prospectus, investors have the right to withdraw their acceptances within two working days commencing from the date of publication of this Prospectus.”

All other items of the original Final Terms remain unchanged.

Notice is given that in accordance with art. 95-bis, 2° of the Italian Act D.Lgs. 58/98, investors having already entered an acquisition or subscription order for the Notes have the right to withdraw their acceptance within two working days commencing from the date of publication of this Notice.

This Notice may be obtained free of charge with ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, and is also made available on the ING website www.structuredproducts.ing.com and on the website of the Lead Manager Banca Mediolanum S.p.A. www.bancamediolanum.it.

Amsterdam, 22 July 2010

ING Bank N.V.