

FINAL VERSION APPROVED BY THE ISSUER



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

**Up to 500 EUR "Mediolanum MedPlus Certificate Platinum Coupon S391" Certificates relating to 2 Indices due 17 December 2029**

**ISIN Code: XS3104195675**

This Notice is dated 17 September 2025 and should be read in conjunction with the Final Terms dated 3 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 500 EUR "Mediolanum MedPlus Certificate Platinum Coupon S391" Certificates relating to 2 Indices due 17 December 2029**”, referred to here above, the total number of Securities to be issued is **500 Securities (i.e. EUR 500,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 16 September 2025.

The Holders are informed that the table in § 25(a) of the Final Terms should be read as follows:

K	Underlying Reference <sup>k</sup>	Bloomberg code	Underlying Index <sup>k</sup> Currency	Index Sponsor <sup>k</sup>	Underlying Reference <sup>k</sup> Strike Price	Underlying Reference <sup>k</sup> Strike Price x Knock-in Level (50%)	Exchange <sup>k</sup>
1	EURO STOXX® Banks	SX7E <Index>	EUR	STOXX Ltd.or any successor acceptable to the Calculation Agent	231.16	2,686.155	As set out in Annex 2 for a Composite Index
2	EURO STOXX 50® Index	SX5E <Index>	EUR	STOXX Ltd.or any successor acceptable to the Calculation Agent	5,372.31	115.580	As set out in Annex 2 for a Composite Index

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)