

NOTICE TO THE HOLDERS

**“Mediolanum MedPlus Certificate bonus max protected”
ISIN Code: XS0632191853**

This Notice is dated 13 June 2011 and should be read in conjunction with the Final Terms dated 01 June 2011 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

The investors are informed that to the Registration Document dated 10 June 2011 has been duly approved and passported into Italy as of 13 June 2011.

Accordingly, any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement have the right within two working days of the Publication Date to withdraw their acceptances.

Copies of the Registration Document may be downloaded on www.bancamediolanum.it