

NOTICE TO THE HOLDERS

Up to 10,000 “Mediolanum MedPlus Secured Certificate Growth Key Euro 27” Certificates linked to Euro Stoxx 50[®] Index due 29 May 2018

Isin Code: XS0993407971

This Notice is dated 28 May 2014 and should be read in conjunction with the Final Terms dated 14 April 2014 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 10,000 “Mediolanum MedPlus Secured Certificate Growth Key Euro 27” Certificates linked to Euro Stoxx 50[®] Index due 29 May 2018** referred to here above, the total number of Securities to be issued is **445 Securities (i.e. EUR 445,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 29 May 2014.

The Holders are informed that on page 4 of the Final Terms in § 12 Final Payout and on page 6 in §39 Knock-in Event it should be noted that:

"Underlying Reference Strike Price" means 3,244.66

Holders are also informed that, for the avoidance of doubt, for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in § 39, Underlying Reference Strike Price x 50% means 1,622.33

Copies of such Notice may be downloaded on the following website:

<http://eqdpo.bnpparibas.com/> and/or <http://www.bancamediolanum.it/>

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Cezar NASTASA.. Duly authorised