

NOTICE TO THE HOLDERS

Up to 10,000 “Mediolanum MedPlus Secured Certificate Growth Key Euro 25” Certificates linked to Euro Stoxx 50[®] Index due March 2018

ISIN Code: XS0993355568

This Notice is dated 1 April 2014 and should be read in conjunction with the Final Terms dated 5 February 2014 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 10,000 “Mediolanum MedPlus Secured Certificate Growth Key Euro 25” Certificates linked to Euro Stoxx 50[®] Index due March 2018** referred to here above, the total number of Securities to be issued is **2,313 Securities (i.e. EUR 2,313,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 27 March 2014.

The Holders are informed that on page 4 of the Final Terms in § 12 Final Payout and on page 6 in §39 Knock-in Event it should be noted that:

"Underlying Reference Strike Price" means 3,133.75

Holders are also informed that, for the avoidance of doubt, for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in § 39, the Knock-in Level means 50 per cent. (i.e. 1,566.875).

Copies of such Notice may be downloaded on the following website:

<http://eqdpo.bnpparibas.com/> and/or <http://www.bancamediolanum.it/>

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Cezar NASTASA.. Duly authorised